

DOJ secures Cohen LLC revocations

The Delaware Department of Justice secured Thursday a [Court of Chancery ruling](#) dissolving two LLCs owned by Michael Cohen after petitioning the Court to approve a stipulation of judgment.

“Dissolving Mr. Cohen’s LLCs ensures that they can never again be used to evade or violate the law,” said Attorney General Jennings. “Delaware’s role in the corporate community is a privilege that comes with responsibility. We expect every Delaware business to follow the law, full stop, and my office will not hesitate to use our full authority to stop criminal abuse of a Delaware LLC or corporation.”

Cohen, a former attorney for President Donald Trump, pleaded guilty in August 2018 to Making False Statements to a Bank, Excessive Campaign Contribution, Causing an Unlawful Corporate Contribution, and 5 counts of Evasion of Personal Income Tax.

Cohen confessed to using Essential Consultants LLC, to facilitate a payment of \$130,000 to an adult film actress claiming to have been involved with then-presidential candidate Donald Trump, to pay for technology services purchased for the Trump campaign, and make other payments. Cohen further admitted that he planned to use a second LLC, Resolution Consultants LLC, to facilitate a \$125,000 payment to a second woman claiming involvement with Trump but later canceled the agreement. Attorney General Kathy Jennings petitioned in September 2019 to cancel both LLCs’ formation documents.

Legislation passed by the General Assembly and signed in July 2018 by Governor John Carney modified Delaware’s Limited Liability Company Act to authorize the Attorney General to

request that the Court of Chancery cancel the certificate of formation of a Delaware limited liability company. The Attorney General already had similar authority for Delaware corporations.

Cohen has cooperated fully on the proposed stipulation of judgment in this matter.